

INDIAN STATISTICAL INSTITUTE CHENNAI CENTRE.

Tender ID No: ISIC/D20/17-18/OT/23

Date: 04th May 2017.

NOTICE INVITING TENDER

Tenders are invited from interested parties to dispose the Obsolete and unserviceable materials on "as is where is basis". The Obsolete and unserviceable materials will be available for inspection by the prospective bidders from 10th May 2017 to 16th May 2017 [During working days From 11 AM to 3 PM], at Indian Statistical Institute, 1st Floor, 110 NM Road, Aminjikarai, Chennai-600 029.

S.No	Lot	Items	Fair market price
1	Lot 1	Furniture [Steel Almirah, Wooden Almirah, Wooden Table, Wooden Cot, Wooden Chairs, etc.]	Rs. 1,00,000 /-
2	Lot 2	Office Equipment's [Computers, Laptop, Photo copying machine, manual type writers, etc.]	
3	Lot 3	Electrical Items [Generator, Servo Stabiliser, Window AC, Pedestal fans, etc.]	
4	Lot 4	Electronic Items [Movie projector, projectors, sound systems, etc.]	
5	Lot 5	Others [Bicycles, Fish Tank, Telephone instrument]	

Interested bidders are requested to submit their bids on or before 18th May 2017 [Time: 5PM] along with Earnest Money Deposit [EMD] of Rs. 3,000.00/-(Rupees three thousand only) in the form of DD drawn in favor of Indian Statistical Institute payable at Chennai. The bids without EMD will be rejected. The EMD will be refunded to the unsuccessful bidder after completing the bidding process.

The highest bidder will be required to deposit the balance bid amount in the form of **Demand Draft drawn in favor of Indian Statistical Institute payable at Chennai**, after the acceptance of the bid with in 3(three) days of receipt of notice of the acceptance of the bid. In case bidder fail to

deposit the bid amount in time, the earnest money deposited shall stand forfeited and the materials will be given to the next highest bidder.

The successful bidder has to lift/remove the items from the office premises within 3 days of making full payment. In case the items are not lifted within the stipulated period, earnest money, the bid money deposited will stand forfeited. The Institute reserves the right to accept or reject any or all the bidder without assigning any reason thereof.

The tender will be awarded to the highest quoted bidder based on the overall quoted price.

Date of uploading of NIT and other Documents (online publishing date)	04/05/2017	
Inspection of Obsolete and unserviceable items by the prospective bidders [Venue : ISI Chennai, NM Road, Aminjikarai]	10/05/2017 to 16/05/2017 Only on working days Time: 11.00 AM to 3.00 PM	
Last date of submitting the Bids [Venue : ISI Chennai, SETS Campus, Taramani]	18/05/2017 [5 PM]	
Date of opening the bids.	19/05/2017 [11 AM]	

GENERAL TERMS AND CONDITIONS RELATED TO SUBMISSION OF BIDS

1. Penalty for suppression/ distortion of facts

Submission of false document(s) by vendor is strictly prohibited and may be liable for civil and criminal action.

2. Validity of the tender

Offer must remain valid for 30 days from the date of opening of the bid.

3. Payment terms

All rates should be quoted in INR only. Offer in any other currency will be rejected. Bids containing clauses like "Rates are subject to exchange rate fluctuations" will be rejected.

4. Tender Submission

Bidders are requested to submit their bids with in the stipulated time as mentioned above along with Earnest Money Deposit [EMD] to the following address,

Indian Statistical institute,

CIT Campus, SETS Building,

Taramani, Chennai - 600 113.

For wide circulation

- 1. Notice Board.
- 2. Institute Website.
- 3. Leading Newspaper.

Signature of the Centre Head

Prof. S. PONNUSAMY, F. N. A.Sc., Head

Indian Statistical Institute, Chennai Centre SETS Building, MGR Knowledge City C.I.T. Campus, Taramani, Chennai-600 113.